



ASX Announcement

31 March 2017

SERVTECH GLOBAL MARKET UPDATE

Australian transaction management company, ServTech Global Limited (ASX: SVT) (**'ServTech'** or **'the Company'**), provides the following update for the three months to 31 March 2017 and following its recent listing on the ASX.

Successful Listing on the ASX

After raising \$6 million (before costs) via an Initial Public Offering (IPO), ServTech successfully listed on the ASX on 17 March 2017. The Offer, jointly led by Otsana Capital and 1861 Capital, of 30,000,000 shares at a price of \$0.20 per share was heavily oversubscribed, with demand originating from a number of broking houses.

ServTech is focused on expanding the application of its proven transaction management platform in the Australian property sector, as well as capitalising on other industries where disruption, through increased efficiency, has been identified. The Company's Software as a Service (SaaS) application allows businesses to become more successful, by taking care of and efficiently managing all administrative and back office transactions.

Funds raised from the IPO will be used to further expand the use of the SaaS application to other industries, such as financial advisory, insurance, wealth management and the legal sector. Concurrently, funds will be directed to further develop its enterprise technology products and outsourced services, and grow the real estate business through geographical expansion.

Consolidated Revenue continues to grow

Consolidated monthly revenue for the ServTech group of companies has continued to grow steadily since the start of the 2017 Financial Year (FY2017).

The group recorded \$547,000 of revenue for the month of July 2016. In January 2017 the consolidated monthly revenue for the group had increased to \$963,000, which is in line with expectations. Further details of the performance of the ServTech group will be available in the Company's first Quarterly update.

Sell Lease Property maintains Number 1 Position in WA

ServTech subsidiary, real estate agency Sell Lease Property (SLP), has maintained its position as the number one ranked office for the highest number of property listings sold in Western Australia (Source REIWA). SLP has achieved the number 1 office ranking in 6 of the past 8 months including January and February 2017.

Value Finance maintains growth, wins “Best New Office” Award

Mortgage broker, Value Finance, also part of the ServTech group of companies, has maintained its growth trajectory by doubling the number of its brokers nationally during Q3 FY 2017 in line with expectations. The increased number of brokers has also seen Value Finance double the volume of loan application lodgements over the same period.

Value Finance has also signed preferred finance partner agreements with two real estate businesses since January 2017, adding significant potential for referrals to Value Finance, in addition to those generated by SLP. These newly signed real estate businesses settle more than \$20 million of properties per month.

The strong start to the year for Value Finance was recognised by the industry when it won the Best New Office Award for Western Australia at *The Advisers* magazine 2017 Better Business Awards.

Value Finance was presented the Award ahead of several finance businesses meeting or exceeding a number of key criteria, including having commenced trading on or after 1 January 2014, being run under a franchised, licensed or independent operation, and with individual annual average broker residential loan settlements in excess of \$10 million (for financial year 2016).

National Expansion continues

SLP's previously stated expansion into the NSW property market remains on track. The Company expects to have opened its first office in Australia's largest property market, and be fully operational, by May 2017.

The Value Finance business has appointed additional brokers in Queensland and Victoria over the past three months and anticipates adding further brokers in NSW to support the commencement of SLP's operations in that market.

Launch of 4Clicks CRM Software

During March the Company launched its 4Clicks (www.4clicks.com.au) customer relationship management software, initially focused on the Australian property sector adding a further revenue generating opportunity for the group.

4Clicks has been established by the ServTech innovation and development team to provide real estate agents with an unrivalled capability to establish, build and maintain relationships with their clients, through a simple, “four-click” online process. This results in agents being able to focus more on their core business and ultimately increases their number of transactions.

Future Market Updates

Going forward, ServTech anticipates providing regular updates on operations on or around the 15th day of each month in addition to reporting material events.

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About ServTech Global

ServTech Global is a transaction management business that revolutionises the way businesses manage transactions through a unique customised Software as a Service (SaaS) workflow management application and back office support service. ServTech is the holding company of a number of wholly-owned subsidiary companies, including a real estate agency (Sell Lease Property Pty Ltd), a conveyancing business (Complete Settlements), a property management business (Capitol Asset Management) and a mortgage broking business (Value Finance).

ServTech's key revenue driver to date is Sell Lease Property which has utilised ServTech's SaaS platform (the 'Angel' platform) to improve operating efficiencies, minimise fixed overheads and increase profit margins, becoming a disruptive player in the Australian real estate sector. Sell Lease Property has grown to have more than 177 property consultants nationally and achieved revenue growth of 370% over the past two financial years.