



ASX Announcement

18 September 2017

SERVTECH GLOBAL SIGNS CONTRACT WITH REIWA

- **SVT preferred app developer for REIWA**
- **New consumer-focused mobile application enhances SVT capabilities as a leading service provider**
- **Further evidence of corporate growth strategy to diversify revenue and customer base**

Australian back office technology and services company, ServTech Global Holdings Ltd (ASX: SVT) (**'ServTech'** or **'the Company'**), is pleased to announce the signing of a software development contract with the Real Estate Institute of WA (**'REIWA'** or **'the Client'**).

Established in 1918, REIWA is the peak body for the real estate profession in Western Australia and represents over 1,100 real estate agencies and more than 90% of operating real estate agents across Western Australia.

Under the service agreement, ServTech has been engaged to develop a new consumer-focused mobile application (app). The technology development process will be executed through ServTech's 100% owned subsidiary, Technobrave Pty Ltd, which specialises in providing web and mobile application software development services.

REIWA President Hayden Groves said, *"REIWA sees ServTech Global as an innovative technology solutions provider to partner with our organisation to deliver optimal outcomes for our members and convenience for users. ServTech Global understands the real estate sector and this knowledge combined with its technology and creativity makes it a natural choice as an app development partner with REIWA."*

Managing Director Brett Quinn said, *"Through our extensive experience in developing high-volume transaction apps, we have been able to fully capture and reflect REIWA's vision and we are thrilled to now be partnering as the preferred app developer for such a prominent and respected industry body. We hope that through this partnership we will have the ability to develop future software development opportunities."*

Whilst the financial impact from this initial contract is not material, the opportunity to partner with REIWA is the latest demonstration of ServTech's corporate growth strategy of diversifying its revenue and customer base by developing new products and services across new and existing industries and expanding into new territories.

ENDS



SERVTECH GLOBAL

EFFICIENT SERVICES EFFECTIVE TECHNOLOGY

About ServTech Global

ServTech Global is a technology and service business that revolutionises the way businesses manage their back office. It does this through a unique customised Software as a Service (SaaS) workflow management platform. ServTech is the holding company of several wholly-owned subsidiary companies, including a real estate agency (Sell Lease Property Pty Ltd), a conveyancing business (Complete Settlements) and a mortgage broking business (Value Finance).

ServTech's key revenue driver to date is Sell Lease Property which has utilised ServTech's SaaS platform (the 'Angel' platform) to improve operating efficiencies, minimise fixed overheads and increase profit margins, becoming a disruptive player in the Australian real estate sector. With operations in four states, Sell Lease Property has grown to have more than 200 property consultants nationally since its launch in 2012. Over the financial year periods 2015/2016 Sell Lease Property achieved revenue growth of 370%.

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