



ServTech Global increases business profitability by removing the time and cost burden of administrative tasks and back office functions

ASX Announcement

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SERVTECH GLOBAL EXPLORES OPPORTUNITIES IN ASIA

Australian transaction management technology and services company, ServTech Global Holdings Ltd (ASX: SVT) (**'ServTech'** or **'Company'**), is pleased to announce the signing of two non-binding Heads of Agreements (**'HOA'**) with Malaysian real estate companies, Millennium Summit Properties (**'Millennium'**) and Harvest-Time Properties (**'Harvest'**).

Under the HOAs, ServTech will work together with each of Millennium and Harvest to assess their back office functions and determine the level of efficiencies and cost savings that may be generated through ServTech's expertise and the potential adoption of its real estate specific technology platform, the 'Angel' platform.

The Angel platform is a customised software as a service (**'SaaS'**) platform which manages the entire administrative process of a real estate transaction, potentially resulting in an increase in business profitability. It has been successfully applied to ServTech's 100% owned businesses across property sales, conveyancing, mortgage broking, and property management.

ServTech Managing Director, Brett Quinn, commented: "The signing of these HOAs is another step forward for the Company which demonstrates our SaaS platform is not limited by geography. We are well advanced in our strategy of geographical expansion within Australia and we now look forward to realising our expansion internationally."

The Company will make an announcement if and when it enters into material transaction management services agreements including details of material terms.

ENDS

About ServTech Global

ServTech increases business profitability by removing the time and cost burden of administrative tasks and back office functions. It is the holding company of a number of wholly-owned subsidiary companies, including a real estate agency (Sell Lease Property), a conveyancing business (Complete Settlements), a property management business (Capitol Asset Management) and a mortgage broking business (Value Finance).

ServTech's key revenue driver to date is Sell Lease Property which has utilised ServTech's SaaS platform (the 'Angel' platform) to improve operating efficiencies, minimise fixed overheads and increase profit margins, becoming a disruptive player in the Australian real estate sector. With operations in four states, Sell Lease Property has grown to have more than 200 property consultants nationally since its launch in 2012. Over the financial year periods 2015/2016 Sell Lease Property achieved revenue growth of 370%. ServTech was the 8th fastest growing company in Australia in FY 2016 according to BRW.

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