



## ASX Announcement

11 July 2017

### SERVTECH GLOBAL FIRST ENTRY INTO THE LEGAL SECTOR

Australian transaction management company, ServTech Global Limited (ASX: SVT) (**'ServTech'** or **'the Company'**), is pleased to announce the signing of a non-binding Heads of Agreement (**'HOA'**) with MM Legal Limited (**'MM'** or **'the Client'**), signalling the Company's first entry into the legal sector.

MM is a Perth-based incorporated legal practice with expertise across a wide range of areas of law including Corporate and Commercial, Property and Conveyancing, Taxation and Superannuation, Dispute Resolution, Estate and Succession, Migration, and Recovery, Turnaround and Insolvency.

The Client has conceptualised a transaction management technology and services cloud platform, the 'Cloud Deed' software, for the legal industry. In entering into the HOA, ServTech and MM will work collaboratively to evaluate the opportunity to complete and commercialise this concept, using ServTech's expertise and its scalable and adaptable Software as a Service (SaaS) platform.

The negotiations between ServTech and MM may result into an appropriate joint venture or other structure benefitting both parties.

ServTech Managing Director, Brett Quinn, commented: "The signing of the HOA marks another concrete step towards the execution of our diversification strategy by industry. The collaboration with MM Legal to develop and commercialise its software forms an integral part of ServTech's entry into the legal industry."

The Company will make an announcement when it enters into a material transaction management services agreement including details of all material terms.

**ENDS**

#### About ServTech Global

*ServTech Global is a transaction management business that revolutionises the way businesses manage transactions through a unique customised Software as a Service (SaaS) workflow management application and back office support service. ServTech is the holding company of a number of wholly-owned subsidiary companies, including a real estate agency (Sell Lease Property Pty Ltd), a conveyancing business(Complete Settlements), a property management business (Capitol Asset Management) and a mortgage broking business (Value Finance).*

*ServTech's key revenue driver to date is Sell Lease Property which has utilised ServTech's SaaS platform (the 'Angel' platform) to improve operating efficiencies, minimise fixed overheads and increase profit margins, becoming a disruptive player in the Australian real estate sector. With operations in four states, Sell Lease Property has grown to have more than 200 property consultants nationally since its launch in 2012. Over the financial year periods 2015/2016 Sell Lease Property achieved revenue growth of 370%.*

#### Further information:

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